

## **Nikko Asset Management appoints SuMi TRUST as fund administrator for twelve funds**

**Dublin and London, 10th August 2015** – SuMi TRUST Global Asset Services ("SuMi TRUST") announced today that it has won a mandate from Nikko AM Global Cayman Ltd, a subsidiary of Nikko Asset Management Co. Ltd. (Collectively "Nikko Asset Management"), to serve as their fund administrator and provide a full range of fund administration and asset support services. SuMi TRUST will provide fund administration services to Nikko Asset Management's Japanese-domiciled and off-shore fund structures which will be launched in the future. Nikko Asset Management has entrusted six new funds, in addition to six existing funds from other administrators, to SuMi TRUST. The funds, which are all Cayman-domiciled, together account for US \$2.7bn in AUM, with each following a dedicated investment strategy. These strategies include global and regional equities, currencies, fixed income and natural resources securities.

Nikko Asset Management, which holds assets under management of US \$161.9 billion as of March 2015, is one of Asia's largest, oldest and most respected asset management firms. Nikko Asset Management is part of Sumitomo Mitsui Trust Bank, which owns SuMi TRUST Global Asset Services. Nikko Asset Management's decision demonstrates the benefits of the cross-integration of services between complementary business units within the SMTB group. Meanwhile, this recognition by the asset management firm underscores SuMi TRUST's ability to service funds trading a large number of different asset classes.

Hiromitsu Tanaka, CEO of SuMi TRUST Ireland, commented: "With a track record of more than 25 years of providing fund administration support for both regulated and off shore fund structures, we're very proud that Nikko Asset Management decided to entrust a greater share of their assets to SuMi TRUST. Our fund administration business in Ireland has enjoyed tremendous success over the past year in attracting business from independent asset managers that are looking to launch new products and replace their administration partner in response to the increasing demands of the global financial services industry."

**Ends**

**Notes to Editors**

SuMi TRUST Global Asset Services is a well established provider of operational and administration support services to institutional quality asset managers in Europe, the US and the Asian markets. SuMi TRUST has been providing fund administration, fiduciary, trustee and depositary services to regulated, unregulated and UCITS funds in Ireland, the Cayman Islands and other regulated onshore and off-shore jurisdictions since 1990 for hedge funds, funds of funds, private equity and long only managers.

SMTB is the largest provider of fiduciary services in the Japanese market and supports more than \$1.8 trillion of domestic and regional pension fund assets. SMTB has offices in Tokyo, New York, London, Dublin and Luxembourg.

For further information please visit [www.sumitrustgas.com](http://www.sumitrustgas.com)

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