

# Key Information Document

SuMi TRUST Japan Quality Growth Fund  
A sub fund of SuMi TRUST Investment Funds  
Class A JPY



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## ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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## ➤ Product

<b>Name:</b>	SuMi TRUST Japan Quality Growth Fund Class A JPY
<b>ISIN:</b>	IE00BXC8H450
<b>PRIIP Manufacturer:</b>	SMT Fund Services (Ireland) Limited (SMTFSL)
<b>PRIIP Manufacturer Website:</b>	<a href="https://www.sumitrustgas.com/">https://www.sumitrustgas.com/</a>
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The Central Bank of Ireland is responsible for supervising SMT Fund Services (Ireland) Limited (SMTFSL) in relation to this Key Information Document. This PRIIP is authorised in Ireland.

SMT Fund Services (Ireland) Limited (SMTFSL) is authorised in Ireland and regulated by the Central Bank of Ireland. The key information document is accurate as at 1 January 2024.

**You are about to purchase a product that is not simple and may be difficult to understand.**

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## ➤ What is this product?

**Type:** This product is an open-ended investment fund.

**Term:** No fixed term.

**Objectives:** The investment objective of the Japan Quality Growth Fund is to provide investors with long-term capital appreciation through investment in equity securities listed on the Recognised Exchanges set out in Appendix II of the SuMi TRUST Investment Funds Prospectus. When making investments, the portfolio managers use a bottom-up approach to stock-picking and it attempts to identify appropriate investments. As part of the bottom-up approach, the portfolio managers will build its portfolio around companies which are most attractive at any point in time both in relation to qualitative/business factors as well as financial factors. Any income this unit class generates will be reinvested to grow the value of your investment. You can buy and sell units in the Fund on bank and stock exchange business days in Dublin, London and Japan and every day on which banks are open for business in the US. The Sub-Fund falls within the meaning of Article 8 fund under the SFDR, i.e. a fund that promotes environmental or social characteristics, but does not have as its objective a sustainable investment. The Sub-fund does not invest in sustainable investments as defined under Article 2(17) of the SFDR. The Sub-fund is actively managed with reference to the JPX-Nikkei Index 400 and the TOPIX (Tokyo Stock Price Index) Reference Benchmark. The Benchmark is not used to define the portfolio composition of the fund but solely for comparison and marketing purposes and as part of the Investment Manager's ESG scoring process. The Sub-fund may be wholly invested in securities which will not be constituents of the Benchmark. As a result, the use of the Reference Index shall not fall within the scope of the Benchmarks Regulation. For the avoidance of doubt, the Reference Index itself has not been designated as the benchmark which is aligned with each of the environmental or social characteristics of the Sub-Fund. The full investment policy is set out in the prospectus and at <https://sumitrust-am.com/funds>.

**Intended retail investor:** This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

**Depositary:** The Fund's assets are held through its Depositary, which is SMT Trustees (Ireland) Limited.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.**

Other risks for this product include market risk, credit/default risk, counterparty risk and liquidity risk. Please refer to the prospectus of the fund for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: JPY 1,000,000		If you cash in after 1 year	If you cash in after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	JPY 614,000	JPY 298,000
	Average return each year	-38.64%	-21.48%
Unfavourable scenario <sup>1</sup>	What you might get back after costs	JPY 811,000	JPY 899,000
	Average return each year	-18.91%	-2.12%
Moderate scenario <sup>2</sup>	What you might get back after costs	JPY 1,108,000	JPY 1,434,000
	Average return each year	10.81%	7.47%
Favourable scenario <sup>3</sup>	What you might get back after costs	JPY 1,507,000	JPY 1,958,000
	Average return each year	50.71%	14.39%

Recommended holding period : 5 years

<sup>1</sup>This type of scenario occurred for an investment from 09/2021 to 09/2023.

<sup>2</sup>This type of scenario occurred for an investment from 11/2014 to 11/2019.

<sup>3</sup>This type of scenario occurred for an investment from 09/2016 to 09/2021.

## ➤ What happens if SMT Fund Services (Ireland) Limited (SMTFSIL) is unable to pay out?

The assets of the fund are held in safekeeping by its depositary, "SMT Trustees (Ireland) Limited" (the "Depositary"). In the event of the insolvency of the Manager, the fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the fund may suffer a financial loss and there is no compensation or guarantee scheme in place which may offset, all or any of, this loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund.

## ➤ What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- o In the first year you would get back the amount that you invested (0% annual return)
- o For the other holding periods we have assumed the product performs as shown in the moderate scenario
- o JPY 1,000,000 is invested

Example investment: JPY 1,000,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	JPY 23,500	JPY 163,750
Annual cost impact(*)	2.35%	2.35%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.82% before costs and 7.47% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	We do not charge an entry fee for this product.	JPY 0
	Exit costs	We do not charge an exit fee for this product.	JPY 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	1.16% of the value of your investment per year. This is an estimate based on actual costs over the last year.	JPY 11,600
	Transaction costs	1.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	JPY 11,900
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	JPY 0

### ➤ How long should I hold it and can I take my money out early?

**The recommended minimum holding period: 5 years.**

The fund is designed for long-term investments; you should be prepared to stay invested for at least 5 years. As the Fund is a daily liquidity, you are able to redeem your holdings of the Fund without penalty at any time during this period or hold the investment longer.

### ➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

i. Email: [ManagementCompany@sumitrustgas.com](mailto:ManagementCompany@sumitrustgas.com);

ii. Complaints can also be sent to the Manager - SMT Fund Services (Ireland) Limited, Block 5, Harcourt Centre, Harcourt Road, Dublin, D02 DR52, Ireland.

If you are not happy with the response from the financial services provider, you have the right to refer the complaint to the Financial Services and Pensions Ombudsman (<https://www.fspo.ie/>).

### ➤ Other relevant information

Copies of the latest prospectus, annual report, semi-annual report, and the latest net asset value per share, are available free of charge at the registered office of the Management Company, SMT Fund Services (Ireland) Limited, Block 5, Harcourt Centre, Harcourt Road, Dublin 2. Ireland.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown. Information about the past performance and performance scenario calculation is available on <https://www.sumitrust-am.com/>. Past performance is presented for the last 10 years or since inception if a share class does not have a history of 10 years.